

IC 21-34-9

Chapter 9. Contracts; Approval by the Budget Agency

IC 21-34-9-1**Issuance of bonds; contracts; fees; approval of budget agency and governor**

Sec. 1. Except as provided by this chapter, contracts to:

- (1) acquire land for or to construct, purchase, lease, sublease, or otherwise acquire; or
- (2) engage architectural or engineering services in connection with;

any building facilities to be financed in whole or in part by the issuance of bonds under this article or by student building facilities fees charged and collected under this article, may not be made by a state educational institution without the specific approval of the budget agency and the governor.

As added by P.L.2-2007, SEC.275.

IC 21-34-9-2**Applicability of chapter**

Sec. 2. This chapter does not apply to any contract:

- (1) relating to a building facility the cost of which does not exceed fifty thousand dollars (\$50,000); or
- (2) for architectural or engineering services relating to the planning of a building facility.

As added by P.L.2-2007, SEC.275.